

Annual Report

For the fiscal year ended June 30, 2020



CUREPSP.ORG

Report of the Board Chair 2020

Over the last several years, CurePSP has been carefully moving toward a leadership transition. It is my great pleasure to announce that Kristophe Diaz, PhD, our Vice President–Scientific Affairs, will be assuming a greatly expanded leadership role at CurePSP on July 1, 2021, moving toward January 1, 2022, when he will assume full leadership responsibility. The letter from Kristophe below describes his vision for the future of CurePSP, a vision your Board of Directors is most enthusiastic about. However, this transition would never have been possible without the skilled leadership and proficient guidance of Dave Kemp over the last six and one-half years. As many supporters of CurePSP will attest, this organization has vastly improved since Dave joined us in 2015. Our operational efficiency has improved substantially; our patient and caregiver outreach and support have grown tremendously; and our financial underpinnings are significantly stronger. At the same time, our second-to-none staff is virtually identical in size. This is due in large part to Dave Kemp's management acumen.

It is our hope and expectation that Dave will continue to play a significant role at CurePSP after December 31, 2021, even as he spends more time on his other pursuits without the full weight of CurePSP so heavily on his shoulders. In his letter below, Kristophe outlines his vision of CurePSP's future, which builds on your foundation's past achievements. Please join me in welcoming Kristophe in his new role.

With great appreciation for your support,

Bill McFarland *Board Chair*



William R. McFarland

Message from Dr. Kristophe Diaz

When I joined CurePSP in January 2020, I received incredible support from our community, staff, and board members. Thanks to this support, I quickly grasped CurePSP's impressive achievements and significant impact over the past 30 years. As Vice President–Scientific Affairs, I have continued developing programs and partnerships that advance our scientific understanding of PSP and related neurodegenerative disorders. In parallel, I have worked on partnerships and collaborations that focus on shortening the time to a cure. It is a privilege to continue this work, doing even more as the senior executive of CurePSP.

CurePSP is a unique and essential organization. Unique because of our three pillars: Care, Consciousness, and Cure. To address the challenges facing patients, we must focus on *all* aspects of what it takes to advance our mission. Essential because CurePSP unites the voice of patients and caregivers to the decisions researchers and the industry must make as they pursue a new cure for PSP, CBD, MSA, and related neurodegenerative disorders.

Curing these diseases requires complex collaborations and synergy between multidisciplinary knowledge spaces. Patient groups, academic researchers, private and public funders, technology and computational innovators, and the biotechnology and pharmaceutical sectors must all work together for our common cause. CurePSP will strive to accelerate important convergences while providing support to all those we serve.

As we move forward together, I will make sure the voice of those we serve is influential. CurePSP will advance partnerships, such as our work with the Rainwater Charitable Foundation. With them, we will fund more impactful drug discovery programs and core capabilities. Our organization will aspire to help the pharmaceutical industry understand the needs of patients and deliver better clinical trials and real-world studies so that new therapies and treatments can be effectively assessed and developed.



Kristophe Diaz, PhD

It will be an honor to continue and increase our direct support to patients, caregivers, and families. Wonderful examples include the Cherie Levien Quality of Life Fund, which enables immediate assistance to the needlest. CurePSP Centers of Care connect patients and their families to dedicated medical hubs around the country. We will work with them to increase the number of regional and national support groups and to reach out to underserved and more diverse communities. To prepare for this goal, we have translated our supporting materials in several languages including Spanish, French, Portuguese, and Hindi.

I am proud of our staff and our supporters, and I am lucky to have Dave Kemp by my side to advise me during the transition. Success in this role depends on input from our benefactors, sponsors, and financial advocates—and I need to hear from you. Thank you for your continued support and your drive toward Care, Consciousness, and a Cure!

With gratitude and respect,

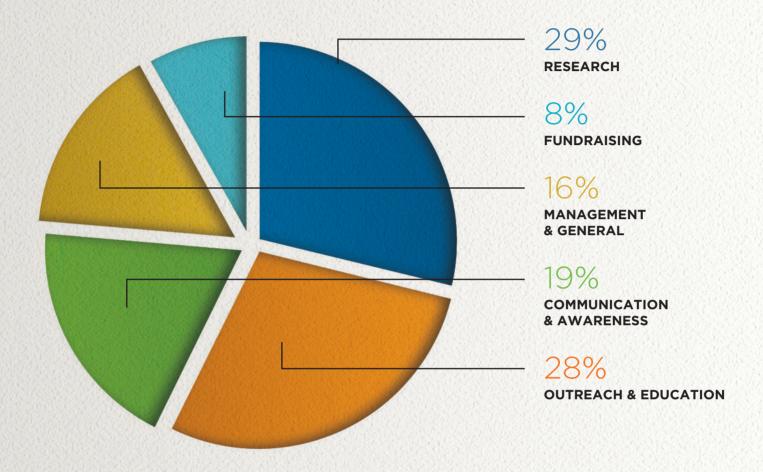
Kristophe Diaz, PhD

Vice President-Scientific Affairs



How Your Gifts Were Used

FY 2020 Functional Expenses



Thank you for your support.

Consolidated Statements of Financial Position

June 30, 2020 and 2019

| ASSETS | 2020 | 2019 | |
|---------------------------------------|--------------------------|-----------------|--|
| Cash and cash equivalents | \$3,069,409 | \$1,876,041 | |
| Investments | 1,598,135 | 2,001,195 | |
| Pledges receivable | 108,000 | 25,500 | |
| Prepaid expenses and other assets | 132,506 | 75,742 | |
| Inventory | 116,476 | 5,745 | |
| Security deposit | 7,000 7,000 | | |
| Investments held for endowment | 316,620 | 316,620 332,916 | |
| Fixed assets, net | 10,055 | 10,055 23,325 | |
| TOTAL ASSETS | \$5,358,201 \$4,347,4 | | |
| LIABILITIES AND NET ASSETS | | | |
| LIABILITIES: | | | |
| Accounts payable and accrued expenses | \$114,914 | \$94,812 | |
| Deferred revenue | 178,807 | 184,091 | |
| Paycheck Protection Program loan | 134,035 | 0 | |
| Grants payable | 356,532 | 458,113 | |
| Total liabilities | 784,288 | 737,016 | |
| NET ASSETS: | | | |
| Without donor restrictions | 3,326,160 | 2,538,372 | |
| With donor restrictions | 1,247,753 | | |
| Total net assets | 4,573,913 | 3,610,448 | |
| TOTAL LIABILITIES AND NET ASSETS | \$5,358,201 | \$4,347,464 | |

Consolidated Statement of Activities

| YEAR ENDED JUNE 30, 2020 | Without Donor Restrictions | With Donor Restrictions | Total 2020 | Total 2019 |
|--------------------------------------|-------------------------------|----------------------------|---------------|---------------|
| PUBLIC SUPPORT AND REVENUE: | | | | |
| Contributions | \$2,977,962 | \$329,709 | \$3,307,671 | \$2,704,623 |
| Fundraising event income, net | 68,071 | 43,426 | 111,497 | 140,621 |
| Sponsorships | | | 0 | 129,798 |
| Research Roundtable revenue | | | 0 | 75,569 |
| Investment income | 59,725 | (1,296) | 58,429 | 32,224 |
| Other revenue | 22,737 | | 22,737 | 16,637 |
| Net assets released from restriction | 196,162 | (196,162) | 0 | 0 |
| Total public support and revenue | 3,324,657 | 175,677 | 3,500,334 | 3,099,472 |
| EXPENSES: | | | | |
| Program services | 2,004,847 | | 2,004,847 | 1,804,897 |
| Supporting services: | | | | |
| Management and general | 414,673 | | 414,673 | 395,203 |
| Fundraising | 213,221 | | 213,221 | 194,017 |
| Total supporting services | 627,894 | 0 | 627,894 | 589,220 |
| Total expenses | 2,632,741 | 0 | 2,632,741 | 2,394,117 |
| Change in net assets from operations | 691,916 | 175,677 | 867,593 | 705,355 |
| Non-operating activities: | | | | |
| Grants refunded to CurePSP | 95,872 | 0 | 95,872 | |
| CHANGE IN NET ASSETS | 787,788 | 175,677 | 963,465 | 705,355 |
| NET ASSETS - BEGINNING OF YEAR | 2,538,372 | 1,072,076 | 3,610,448 | 2,905,093 |
| NET ASSETS - END OF YEAR | \$3,326,160 | \$1,247,753 | \$4,573,913 | \$3,610,448 |

Venture Grants Funded in FY2020



Functional evaluation of PSP GWAS genes in a tauopathy model in vivo

Dr. Edward A. Burton *University of Pittsburgh Pittsburgh, PA (USA)*



The role of TTR1 in mediating tau spread in vitro and in vivo

Dr. Xiaobo MaoThe Johns Hopkins University
School of Medicine, Baltimore, MD (USA)



Connecting GWAS signal in tau locus to effector variant in tauopathies

Dr. Rueben Das University of Pennsylvania Philadelphia, PA (USA)



The role of post-translational modifications on tau transmission in PSP

Dr. Chao Peng University of California Los Angeles, CA (USA)



Do distinct 4R-tau seeding strains cause disease heterogeneity in PSP and CBD?

Dr. Rohan de Silva *University College London (UK)*



Genotyping familial progressive supranuclear palsy

Dr. John M. RingmanUniversity of Southern California
Los Angeles, CA (USA)



MicroRNA profile of isolated brain cell populations in PSP

Dr. Franziska Hopfner Hannover Medical School (Germany)



Single-whole-cell characterization in PSP

Dr. Geidy E. SerranoBanner Sun Health Research Institute
Sun City, AZ (USA)



Evaluation of STX6 silencing on the novel AAV-based PSP mouse model

Dr. Tsuneya IkezuBoston University School of Medicine
Boston, MA (USA)



iCRISPRi in human neurons and glia to elucidate selective turnover of tau

Dr. John SteeleHumboldt State University
Arcata, CA (USA)



Investigating the role of Syntaxin 6 (STX6) for tau protein cell-to-cell transmission

Dr. Thomas KoeglspergerDeutsches Zentrum für Neurodegenerative
Erkrankungen (DZNE), Munich (Germany)



The Stephen N. Jasperson Study: Developing treatments for swallowing and communication deficits in PSP

Dr. Michelle S. TrocheColumbia University
New York, NY (USA)



Low-dose efavirenz as a disease-modifying intervention for primary tauopathies

Dr. Rik van der KantVrije Universiteit
Amsterdam (The Netherlands)



Quantification of PERK/EIF2AK3 in tau-vulnerable brain regions in PSP

Kyle Kim

Stanford University Palo Alto, CA (USA)



Investigating PSP and CBD tau strain biology to support novel diagnostic development

Dr. Amanda L. Woerman *University of Massachusetts Amherst, MA (USA)*

URSO STUDENT GRANTS



Mouse model to replicate aspects of pathology of PSP

Gabriella King

University at Buffalo (SUNY) Buffalo, NY (USA)



Using *C. elegans* as a model system to study the genetics of "freeze" phenotypes after dopamine depletion

Katherine Perks

University of Texas at Austin Austin, TX (USA)



Using neural sphere culture to study clearance mechanisms of tau protein accumulation in a PSP stem cell model

Kyle Anthoney

Humboldt State University Arcata, CA (USA)



Diagnostic metabolites in CSF of PSP patients

Keelin Riepe

Arizona State University Foundation Phoenix, AZ (USA)



Can microRNA-132 promote the breakdown of abnormal tau protein by autophagosomes in brain cells

Dixie Blumenshine

Humboldt State University Arcata, CA (USA)



Analysis of MRI images from PSP and normal pressure hydrocephalus

Kathryn Cooper

Stony Brook University (SUNY) Stony Brook, NY (USA)

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CurePSP thanks its generous donors who make possible our programs and research support.

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Golf Tournament Christine M. Ferguson

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